

Heather Ridge Homeowners' Association, Inc.
Cash Balance (Daily Operating Expense) Checking Account

Budget for 2024

APPROVED OCTOBER 10, 2023 BY BOARD OF DIRECTORS

2024 General Assessment (Membership Dues) \$438.00
\$391.00 X 12% Increase = \$391.00 + \$47.00 = \$438.00
\$47.00 X 118 lots = \$5,564.00
\$438.00 X 118 lots = \$51,684.00

<u>Expense</u>	<u>2024 Budget</u>	<u>2023 Budget</u>	<u>Status /Change</u>	
Lawn Care	\$ 16,026.00	\$ 14,600.00	\$ 1,426.00	10% Increase
• Shrubs/Plants	\$ 250.00	\$ 250.00	\$ -	No change
• Mulch/Bark	\$ 148.00	\$ 148.00	\$ -	No change
• Stone ("Mulch")	\$ 150.00	\$ 150.00	\$ -	No change
•Other (ie, Tree Removal)	\$ 2,500.00	\$ 2,500.00	\$ -	No change
Legal Fees (Attorney)	\$ 2,000.00	\$ 1,400.00	\$ 600.00	43% Increase
Property Compliance Expenses	\$ 1,000.00	\$ 1,000.00	No change	
Professional Fees	\$ 1,100.00	\$ 1,100.00	No change	
•Drainage Retention Area Inspection (2024)	\$ 150.00	\$ -	\$ 150.00	Increase
•Website - <i>heatherridgehoa.info</i>	\$ 420.00	\$ 375.00	\$ 45.00	12% Increase
Insurance - 3 Policies	\$ 2,700.00	\$ 2,500.00	\$ 200.00	8% Increase
Corporate Filing Fee - Florida Dept. of State	\$ 65.00	\$ 65.00	No change	
Taxes - Federal	\$ 1,900.00	\$ 1,775.00	\$ 125.00	7% Increase
Irrigation (Sprinkler System/Well)	\$ 2,575.00	\$ 2,575.00	No change	
Gates (Parts/Service/Labor)	\$ 3,000.00	\$ 3,000.00	No change	
Electricity (Gates/Well/Lights)	\$ 2,400.00	\$ 2,400.00	No change	
Office Supplies	\$ 1,700.00	\$ 1,700.00	No change	
Meetings - Rental of COCA Building	\$ 600.00	\$ 600.00	No change	
Reserve Fund Provisions	<u>\$ 13,000.00</u>	<u>\$ 10,000.00</u>	\$ 3,000.00	30% Increase
Total	\$ 51,684.00	\$ 46,138.00	\$ 5,564.00	12% Increase